



Don Belisle, Sr.
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Changes - They Are Coming

By Don Belisle, Sr.

With the precious metal market being stagnant for the last couple of years, it seems changes are brewing. The

main thing that has kept prices from plummeting further in this recent, horrible economy is investors. In other world markets during the past couple of years, people with money looked for places to invest. The PGM (platinum group metals) market has been one such market.

The tremendous amount of investment in the PGM market has really stabilized the market and kept prices from dropping much further. Yes, we all owe a tremendous amount of gratitude to these investors who kept the markets we all deal in from dropping further than they did. So here we are with the elections over and everyone in business poised for the upcoming boom and the investors who no longer need the safe haven pulling out of the PGM markets. They feel their money will do much better jumping into the tremendous business growth we all feel will happen shortly.

The effect of this on PGMs is certainly having its effects. If you watch the markets constantly as we do at Recore, you can see a lot of fluctuation. As the investors pull out, the market dips and as optimism increases, the market rebounds. I feel that the increased optimism regarding pulling the ridiculous electric car mandates along with

the resurgence of affordable gas, increased production of internal combustion powered cars are going to more than counteract the loss, of investors. In the short term, I expect prices to remain close to where they are now. In the long term, no one knows but I am optimistic about the years ahead. This will certainly take time but I feel we are headed in the right direction. Fingers crossed tightly!

One of the things we notice and find more than amusing is the appearance and disappearance of the fly-by-night converter buyers. Having been in the converter business continuously since the beginning, (35 years) we have seen this time and time again. When things are good you are bombarded by these fly-by-nighters and their ridiculous claims. When things are tough, they go back under their rocks and are not seen. The past few years, they have all but disappeared, nowhere to be found. Your phones have not been

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blowing up with these gypsy's constant calls and their ridiculous claims. However, in the past few weeks we have seen a couple of them all of a sudden coming back in "business". Both the foreign and domestic varieties are returning and making their presence known. They have not changed their play book - same ridiculous claims, same consistent cheating of the suppliers. A few

of our regular suppliers have called us recently saying that so and so is quoting seemingly high prices on certain converters. Then we quote them what the converters are really worth and the gypsy is shown the door. Don't get fooled with crazy unrealistic, across the board quotes on certain converters because you will be cheated. It happens every time!



A Christmas Gift Idea

By D.J. Harrington

Lots of us know Chris DiMarzio from Linder's Inc, "The Intelligent Automotive Alternative". What we didn't know is Chris is also an author of a great book, **The Tides**. I could not put it down but had to finish reading it before other stuff was completed on my agenda. You and I might know Chris as a great manager. We've heard him on the URG, "On-the-Go" podcast. People loved that session because Chris shared great tips on managing people. Linder's Inc. is in Worcester, Massachusetts. As a resident of Ware, Massachusetts himself, Chris and his wife Lisa reside in the same home where they raised their three children: Denver, Julia and Sydney.

Chris enjoys painting and sculpting but his life-long appreciation is architecture, art, theater, and music arenas which led him to co-found **Workshop 13**, an arts and cultural center for performance and learning. It is there, within an old, renovated, Queen Anne Church, that artists gather to share their talents. And, it is there that Chris was inspired to try his hand at writing. **The Tides** is a great read. I have told a few friends that you know about Chris' ability to write.

Friends such as Paul D. Adamo and Bo Wroten. Both of them loved the book and wrote great reviews about Chris' book on Amazon.



This is how we, as an industry, can help one of our own. Buy the book and then write 3 or 4 lines on how you viewed the book. That's it! The more we endorse Chris' book, the more Amazon will help promote Chris' book as a number one book. As Chris so aptly wrote on the cover of his book, ***"The response to events in our life can forever change its course, and it will all take place, between the tides."*** Ok, do you want to know what the page turner is all about? Chris created a character named Patrick Castingway who is an American portrait artist who travels the country spending weeks at a time, living with and learning about the people whose portraits he will be painting next. He learns and sees the good, the bad and the ugly of human nature. Those are my

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A Christmas Gift Idea *continued from page 2*

words about each family that Patrick visits while he's painting portraits.

From one place to the next, he shares each family's joys and sorrows, their laughter and tears. Patrick helps his subjects find resolutions which for years are things he's searched for himself but until now hasn't been able to find. So, let's buy the book, **The Tides** by Christopher DiMarzio, one of our own.

If you're needing a Christmas gift idea for a special someone, get your copy of **The Tides** by going online to Amazon. Today, the cost is only \$17.99 with 4.7 of 5-star review. Chris is a wonderful person who deserves our support by helping to promote his fantastic book. When you receive your copy of **The Tides**, you'll see why I'm asking for your support with his writing talent.

See you on the next podcast. Have a blessed Christmas Season! In the meantime, keep writing, Chris!



Converter Chronicles



What are somethings I can do to know the value of my cats?

Valuing scrap catalytic converters can be a bit tricky since they contain a mix of precious metals, primarily Platinum (Pt), Palladium (Pd), and Rhodium (Rh). The value of a scrap catalytic converter largely depends on the metal content, the overall condition, the make and model of the converter but most importantly, the market prices for these metals.

Here are some tips to help you value them:

Understand the Components:

Platinum (Pt), Palladium (Pd), and Rhodium (Rh) are the primary precious metals found in catalytic converters.

The amount of each metal varies depending on the vehicle and the type of converter

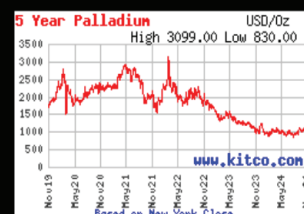
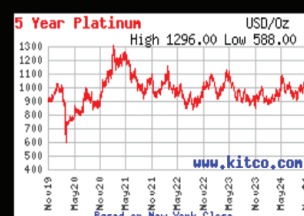
Check Current Metal Prices:

The value of a catalytic converter is directly linked to the market prices of these metals, for example in the last five years:

- o **Platinum:** Typically priced per ounce (e.g., around \$900–\$1,000 per ounce, but varies).
- o **Palladium:** Can be quite high, sometimes ranging from \$1000–\$2,500 per ounce or more.
- o **Rhodium:** Historically, rhodium has been one of the most expensive, \$4,000 sometimes even over \$25,000 per ounce.

Live Market can viewed at our website
www.RecoreTrading.com and click on metal charts

5 Year



Please submit all questions on our website under contact form!

www.recoretrading.com



America Corrected Itself

By Becca Skowyra

The aftermath of the election has left many in America and around the world still trying to understand how it played out. This article isn't meant to be political; rather, it's an exploration of the broader dynamics at play. Recently, I came across a post on X that offered a fascinating comparison between Americans (and those typically leaning right) and Europeans. I wanted to share it, as it provides valuable insight into the American mindset:

"Americans love their country and want to be the best in the world. America is a nation of people who conquered a continent; they love strength, they love winning.

Unlike Europeans, Americans have not accepted managed decline. They don't have a net zero here; they believe in producing their own energy and making it as cheap as possible because they know their prosperity depends on it.

America does not believe in socialism; they believe in meritocracy. They don't care about the super-rich being super-rich because they know they live in a country where becoming super-rich is available to anyone with the talent and drive to achieve it. They don't resent success; they celebrate it.

Americans are one of the most pro-immigration people in the world. They love immigrant success stories and want more talented immigrants to come to America, but they refuse to accept people coming illegally.

Americans are sensitive about racial issues and their country's imperfect history. They believe that those disadvantaged by circumstances of their birth should be given the opportunity to succeed. However, they reject the idea that new errors must be made to address past errors. DEI is seen as racist; they know it and reject it precisely because they are not racist.

Americans are extremely practical people who care about what works, not what sounds good. In Europe,

they produce great writers and intellectuals; in America, they produce great engineers, businessmen, and investors. Because of this, they care less about Trump's rhetoric and more about his policies.

Americans are deeply optimistic people who hate negativity. They reject the view of American history as a series of evils for which they must continually apologize. They believe in moving forward together, not endlessly obsessing about the past.

America is a country whose founding story is one of resistance to government overreach. They loathe unnecessary restrictions, regulations, and control. They understand that freedom comes with the price of self-reliance, and they pay it gladly."

Reading this made me reflect on something central to the American identity: Americans are, by nature, defiant. It's not that they reject authority or guidance outright, but they resist complacency and being told to "go with the flow." This defiance is nothing to be ashamed of; in fact, it's a driving force behind much of the country's success. One of the clearest examples of this defiant spirit is America's thriving entrepreneurial culture.

America leads the world in entrepreneurship, a direct result of its people's willingness to challenge the status quo and innovate. Entrepreneurs, by their nature, are defiant as well—they question systems, push boundaries, and create new opportunities. This willingness to defy conventions is one of the hallmarks of American culture.

This brings me to a powerful statement I heard from Shark Tank investor Kevin O'Leary following the election. He said, "America corrected itself" and "Trump saved entrepreneurship."

O'Leary's words highlight a crucial point: Former President Trump played a significant role in preserving the entrepreneurial spirit and stabilizing the economy, particularly when it came to corporate tax policies. O'Leary noted, "He saved entrepreneurship. He saved the entire model of the S&P 500 because taxing 20% higher was a really bad idea, and it self-corrected... This is why I'm getting on a plane tour, and I intentionally didn't leave until tomorrow night,

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so I could go to Geneva, go to Abu Dhabi... and say it's 21% corporate taxes, [that's] 100% not going to change. That is very important for people like me that bring capital back to this country. It fixed itself, and I think that's why America works and has worked for 200 years."

The idea that America has a self-correcting mechanism is powerful. When policies swing too far from the center, as often happens in politics, the system naturally pushes back toward equilibrium. This, as O'Leary points out, is why the American model endures—it has an ability to recalibrate itself.

It doesn't matter which side of the political spectrum you fall on; when either side goes too far out of balance, the system reacts. This "self-correction" is ultimately beneficial for both sides, forcing them back to the center for the good of the nation. It's not about one side winning, but about finding stability and balance.

The election results reflected this dynamic. As Trump defeated Vice President Kamala Harris in one of the most contentious elections in U.S. history, markets responded with remarkable optimism. The Dow Jones Industrial Average surged more than 1,000 points at the opening bell, a clear indication that investors were confident in the future.

As markets moved, Bitcoin also saw exponential growth. O'Leary, commenting on the broader economic implications, and said, "What's happened here is the system self-corrected." He continued, "When you try and break the American model, it fixes itself, and I think people should give [him] credit...."

This process of self-correction is part of what makes America resilient. Regardless of political affiliations, we always come back to the center, a place where both sides can work together to find solutions.



CHRISTMAS HOURS

Monday 12/23	7:30–4:00
Tuesday 12/24	7:30–12:00
Wednesday 12/25	CLOSED
Thursday 12/26	7:30–4:00
Friday 12/27	7:30–4:00

NEW YEARS HOURS

Monday 12/30	7:30–4:00
Tuesday 12/31	7:30–4:00
Wednesday 1/1	CLOSED
Thursday 1/2	7:30–4:00
Friday 1/3	7:30–4:00



Merry Christmas

Recore Trading wishes you a Merry Christmas, a joyful holiday season, and a wonderful New Year! No matter how you celebrate, we hope this time brings you happiness and all the best.★



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BY: TIMOTHY TOCHER



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 Dasher has arthritis;
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 Prancer's sick of staring
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 Cupid married Blitzen
 and Donner lost his mind.
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 for stepping on his toes.
 Vixen's being thrown out—
 she laughed at Rudolph's nose.
 If you are a reindeer
 we hope you will apply.
 There's just one tricky part:
 You must know how to fly



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- YOU DO NOT BELIEVE IN SANTA CLAUS
- YOU ARE SANTA CLAUS
- YOU LOOK LIKE SANTA CLAUS



Dear Santa,
 I would like a new birthday suit
 this year. My current one is old,
 wrinkled, and sagging.



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