

STRONGEST BUYER OF CATALYTIC CONVERTERS



Why Now May Be the Right Time to Sell

By: Jon Ingalls

The global auto industry is experiencing strong momentum in 2025, with rising car sales across multiple markets. This growth is directly influencing the demand for catalytic converters, which rely on platinum, palladium, and rhodium to reduce vehicle emissions. More vehicles on the road means more converters produced, and that steady demand has become a key driver in the precious metals market.

Geopolitical and Trade Dynamics

In addition to automotive demand, geopolitical factors are shaping the market. Concerns about tariffs, sanctions, and shifting trade policies have encouraged stockpiling of industrial metals. This has reduced availability in some regions and added to price volatility. The combination of tighter supply and sustained demand has provided upward pressure on values throughout the first three quarters of the year.

Precious Metals in 2025

- **Platinum:** Prices have firmed due to stable industrial demand and supply constraints from major producing regions. The metal is also drawing investment interest as a hedge during uncertain economic conditions.
- **Palladium:** After correcting from record highs in past years, palladium has regained some strength. Automotive demand remains robust, and reduced exports from Russia have supported a rebound in pricing.
- **Rhodium:** Known for significant volatility, rhodium experienced sharp swings earlier in the year. Despite fluctuations, limited global supply has kept values at elevated levels compared to historical averages.

Market Characteristics

So far in 2025, precious metals have shown resilience in the face of global economic uncertainty. Inflation concerns, potential interest rate shifts, and trade disputes have all contributed to market instability, yet platinum, palladium, and rhodium remain central to both industrial and investment strategies.

Implications for Catalytic Converters

For recyclers, scrap yards, and others holding catalytic converters, these market conditions directly influence the value of their material. With car sales rising, trade tensions influencing stockpiling, and supply tight across multiple metals, converter prices reflect broader global trends.

While volatility is expected to continue, current conditions suggest a favorable environment for converter values at the moment. As long as automotive demand remains strong and supply constraints persist, the market outlook for these metals, and by extension, catalytic converters remains constructive.

At Recore Trading, we monitor these shifts closely to provide accurate pricing and market insights. Whether handling small or large volumes, staying informed about these dynamics ensures that our suppliers understand the factors driving converter values.



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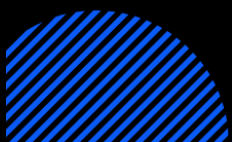


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Automotive Recycler's DASH

By: DJ Harrington

Nothing in this life is promised to any of us. Life sometimes lasts a long time but sometimes it's so short. These days, it seems that the news is full of stories of young and old who have passed. We don't know the time when we

will have breathed our last breath nor when we will make our last recycling sale. It could be five minutes from now or it could possibly be years from now. No matter when you're called home, all of us will one day meet our Maker. In the meantime, how we work toward helping others is how we will be remembered. When your time comes, how do you want to be remembered?

When I was asked several years ago to eulogize someone within the industry, I found a simple poem, "The Dash". Originally written by Linda Ellis, her poem struck a nerve with me how I might remember this person who died working within the recycling industry. Over the years, I've wondered how I would be remembered after I'm gone. Linda's message then was simple. However, after what happened this week, I began to think about my DASH again. Some people seem to be happy while others are sad. As for me, when the Lord calls me home, I hope that those people remaining behind: the family, friends and clients know that they meant everything to me during my lifetime. It's my hope that those whom I employed through the years also know that I wanted the best for them. I hope they can say that I had their backs and appreciated everything they did for me and my company.

Years back, Linda Ellis created a poetic masterpiece when she penned what was eulogized about a friend at a funeral. As she listened, she heard that individual talk about the friend's date of birth and what mattered most was the dash between those years until the death occurred. As Linda continues her poem, she states that it doesn't matter how much we create in our lifetime, whether cars, the house or cash but what's important is how we live our life. Basically, it's how we spend our time from birth to death that matters.

Several times during my lifetime, I have used something like Linda's Dash poem for some of our Recyclers. Each of them gave so much to our industry, and I wanted to remember their legacy because of how they performed during their lifetime. They were special people to me, and I wanted to describe their DASH to others. Here's what I read after delivering their eulogy.

My Automotive Recycler's Dash

*I heard of a man who stood to speak at the funeral of a friend,
He referred to the dates on his tombstone from the beginning to the end.
He noted that first came his date of birth and spoke the following information with tears,
But he said what mattered most of all for a recycler was the DASH between those years.
For it matters not how much we own: amount of buildings, special industry parts, the cash.
What matters is how we live and love and how we spend our Recycler's DASH.*

*So, think about this long and hard. Are there things you'd like to change?
For you never know how much time is left in a recycler's life that can still be rearranged.
If we could just slow down enough to consider what's true and real,
And always try to understand the way our customers might feel,
And be less quick to anger, and show appreciation more,
And love the people in our lives like we've never loved before.*

*If we treat yard and office people and customers with respect, and more often wear a smile
Remembering that this Recycler's DASH might only last a little while.
So, when your eulogy's being read with your Recycler's actions to be rehashed,
Would you be proud of the things they say about how you spent your Recycler's DASH?*

The last line of my Recycler's Dash asked an important question. It's my prayer that you will consider how you should be remembered with your Recycler's Dash. I promise that you will have a dash one day! How would you like to be remembered when your time comes to leave this earth? Is it for the fame because you built your company from the ground up? Perhaps you hired so many of your competitors' people because just about every local recycling person wants to work for you. Maybe you are known for your easy-going attitude or paying your people more money. Or perhaps you are a second-generation recycler but have multiplied or diversified what you inherited. That happened in my family because my oldest brother's children have done that with Harrington Construction Company in New Jersey.

There are many ways to create dashes for recyclers. The main thing is that you want to be remembered for doing good. If you feel you're good with your dash the way it is now, that's great. Just continue what you're doing. However, if you feel your dash needs to be rewritten or isn't complete yet, you can start working today toward how you want to be remembered. It's never too late to work on your DASH.

See you on the next podcast!





United We Stand, Divided We Fall

A Call for Civility in the Wake of Tragedy

By: Rebecca Skowrya

The loss of Charlie Kirk has shaken our country. Regardless of where one stood on his politics, one truth is undeniable: we live in an age where disagreements too often spill into division, hatred, and even violence. It's a sobering reminder that the stakes of our words and actions are higher than ever.

Charlie Kirk and I were just a few years apart in age. I feel I can say that while the kids of our generation were growing up, politics wasn't the centerpiece of every conversation. As kids, we didn't have social media feeding us every opinion from friends and strangers alike. News was something you tuned into once or twice a day, not a nonstop stream of outrage designed to divide. And many of us remember our parents' advice: "never discuss religion or politics." For the most part, we listened. I miss those days.

By the time I was in high school, though, I noticed things shifting. Schools felt more political, less about teaching *how* to think and more about telling us *what* to think. That's why I understood Charlie's mission with Turning Point USA. He wasn't trying to inflame; he was trying to spark debate, to encourage perspective, and to challenge people to think critically, and to question nearly everything.

What I noticed back then in school has only grown worse in our culture today. The push to think one way or the other didn't stop at the classroom door, it followed us into the workplace, into friendships, and into our communities. It became less about sharing ideas and more about choosing sides.

Now, everything feels "all or nothing." Nuance is gone. I lean one way, but I also hold some of the other sides views. That used to be normal. Now, it feels like you're forced to pick a side and stay there. Social media only fuels this, turning neighbors into enemies.

And if it isn't politics dividing us, it's religion. When Charlie died, Christians briefly came together in grief. But when word spread that he may have been *exploring* Catholicism, that unity shattered. The hostility online was overwhelming. We couldn't even stay united while mourning a fellow Christian.

That shows how far we've drifted. We let labels define us more than our shared humanity. We let politics and even faith be weaponized to tear us apart. But at the heart of it, this isn't left versus right, or Protestant versus Catholic. It's about whether we choose division over unity or hostility over respect. We need to recover civility, learn to disagree without dehumanizing, and put community above conflict. Good and evil are at work in our country, and we can't afford to be blind to it.

If Charlie's death teaches us anything, it's that life is too short to waste on hatred. We need to choose unity, respect, and truth. The next generation deserves to inherit a country stronger, not weaker.

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LAUGHTER IS THE BEST MEDICINE

Masked Halloween Party



A couple was invited to a swanky masked Halloween party.

They were ready to leave when the wife came down with a headache. She told her husband to go to the party, no need to miss it because of her headache. So the husband left for the party.

About an hour later his wife's headache went away and she felt better. She put on her costume and went to the party.

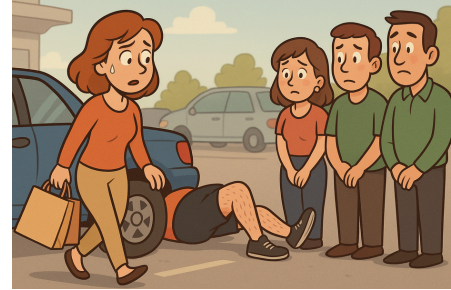
As she arrived, she spotted her husband cavorting around the dance floor, dancing with every nice chick he could, copping a little feel here and a little kiss there. Furious, the wife sidled up to him and let him go as far as he wished, naturally because he was her husband.

Finally, he whispered a little proposition in her ear and she agreed. So they went off to one of the cars and had a little bang.

She didn't want him to recognize her so just before the midnight unmasking she slipped away and went home, got in bed, and wondered what kind of explanation he would have. As he entered the bedroom she asked, "Did you have a good time? Did you dance much?"

He replied, "You know I never have any fun if you are not with me. I never danced one dance. When I got there I met some of my friends and we played cards. I lent my mask to some guy. He said he had a terrific time."

Always Wear Underwear...



A lovely couple was driving to the shopping center when their car broke down in the parking lot. The man told his wife to carry on with shopping while he works on the car.

The wife returns a little later to see a small group of people surrounding the car. On closer inspection, she saw a pair of hairy legs protruding from under the car.. she wondered what her husband was doing.

Unfortunately, although the man was in shorts, his lack of underwear turned his private parts into a spectacle.

Unable to stand the embarrassment, she dutifully stepped forward and quickly put her hand up his shorts and tucked everything back into place.

On regaining her feet, she looked across and found herself staring at her husband who was standing idly by watching.

Why don't witches wear panties?



So they can get a better grip on the broom.

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